

MEADOWBROOK INSURANCE GROUP, INC.
(NYSE - MIG)

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MEADOWBROOK INSURANCE GROUP, INC.
ANNOUNCES RESULTS OF PRORATION
IN CONNECTION WITH PROCENTURY TRANSACTION

SOUTHFIELD, MICHIGAN
August 12, 2008

Meadowbrook Insurance Group, Inc. (NYSE:MIG) announced the final results of the ProCentury shareholder election proration process in connection with the ProCentury merger transaction. As specified in the Merger Agreement, ProCentury shareholders were entitled to elect cash or shares of Meadowbrook common stock with the limitation that 55% of the aggregate merger consideration be in the form of shares of Meadowbrook common stock and 45% be in cash. The results of the proration process are as follows:

- ProCentury shareholders who made valid cash elections will receive \$20.00 per share for approximately 40.6378% of the shares covered by such election and 2.5000 shares of Meadowbrook common stock for each remaining share of ProCentury common stock covered by such election.
- ProCentury shareholders who made a valid stock election will receive 2.5000 shares of Meadowbrook common stock per share of ProCentury common stock for which they made such an election. Common stock received by ProCentury shareholders is expected to qualify as a tax-free exchange.
- ProCentury shareholders who did not make a valid election will receive 2.5000 shares of Meadowbrook common stock per share of ProCentury common stock for which they did not make an election.
- In accordance with the terms of the merger agreement, Meadowbrook will not issue any fractional shares. Instead, ProCentury shareholders will receive cash in lieu of any fractional share of Meadowbrook common stock at a rate of \$5.7326 per share.

Letters of transmittal are being mailed to ProCentury shareholders beginning on or around August 12, 2008. Shareholders of ProCentury who have questions should call BNY Mellon Shareowner Services, at (800) 777-3674.

Meadowbrook completed its merger transaction with ProCentury on July 31, 2008. ProCentury shareholders were entitled to receive, for each ProCentury common share, either \$20.00 in cash or the Meadowbrook's common stock based on a 2.5000 exchange ratio, subject to

adjustment as described within the merger agreement. Based upon the final proration, the total purchase price was approximately \$220.2 million, of which \$99.1 million consisted of cash and \$121.1 million in common stock. The total number of common shares issued for the stock portion of the purchase price was approximately 21.1 million shares.

About Meadowbrook Insurance Group

A leader in the specialty program management market, Meadowbrook is a risk management organization, specializing in alternative risk management solutions for agents, professional/trade associations, and small to medium-sized insureds. Meadowbrook Insurance Group, Inc. common shares are listed on the New York Stock Exchange under the symbol "MIG". For further information, please visit Meadowbrook's corporate web site at www.meadowbrook.com.