

Century Underwriting Changes to LA Coastal Wind Zone 3

Issued On: May 24, 2022 Effective Date: June 15, 2022

Territory Impacted: Louisiana Zone 3

Lines Impacted: Property

Due to increasing TIV and Concentration of Values, Century is suspending binding authority for <u>new</u> wind and hail coverage for property business in Louisiana Zone 3.

Louisiana Zone 3 includes the following parishes: Calcasieu, Jefferson Davis, Acadia, Lafayette, and Saint Martin.

- Louisiana coastal wind **Zones 1 and 2 are not affected** by this suspension, we will continue to accept business in these zones.
- Renewals for Wind Coverage in LA Zone 3 are still permitted.
- This moratorium is effective June 15, 2022 and applies to the binding of any new business, as well as new additions and/or exposure or limit increases to existing policies.

We ask that you immediately advise all your agency personnel of this suspension.

Please <u>contact your underwriter</u> with any questions. We appreciate your continued partnership!

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