

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

PASSENGER TRANSPORTATION WARRANTY

This endorsement modifies insurance provided under the following:

PROTECTION AND INDEMNITY COVERAGE FORM
VESSEL PHYSICAL DAMAGE COVERAGE FORM

SCHEDULE

<u>Vessel Number</u>	<u>Number of Passengers</u>
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The following is added to **OTHER POLICY CONDITIONS AND WARRANTIES**:

Passenger Transportation Warranty

As a condition of coverage, it is warranted that the “insured” will comply with the following requirements:

1. At all times, United States Coast Guard approved life preservers, of a type and size sufficient for each person, must be on board “vessels” that carry passengers; and
2. All “vessels” must be equipped with required United States Coast Guard operational and safety equipment maintained in good and proper working condition; and
3. While a “vessel” is carrying passengers for hire, “you” or “your” charterer will have an individual on board and in charge, who is no less than 25 years of age and holds a valid operator’s license, for the “vessel” that is issued by the local governing authority, state governing authority, or the United States Coast Guard, when applicable; and
4. The “vessel”, exclusive of captain and crew, will carry no more passengers than those shown in the Schedule above, and the Number of Passengers is not to exceed the “vessel’s” capacity plate specifications or the “vessel’s” license for the number of passengers carried;
5. Passengers carried for hire must sign an assumption and acknowledgment of risk and release of liability agreement created by “your” attorney. Should any minor be a passenger, that minor’s parent or legal guardian must also sign said agreement for that minor. “You” will retain the signed agreement for a period of no less than 6 years and furnish it to “us” upon “our” request;
6. If “you” should rent, lease, or loan “your” “vessel” to any charterer “you” will obtain an agreement in writing with the charterer that the charterer will comply with the warranties as stated in paragraphs 1. through 5., above.

Failure to comply with the conditions as stated above will render this coverage null and void for all damages arising out of “bodily injury” and “property damage.” We will have no duty to defend or indemnify any claims or suits seeking damages in the event of a failure to comply.

All other terms and conditions of this policy remain unchanged.