THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

COMPLETED OPERATIONS LIMITATION

This endorsement modifies insurance provided under the following:

MARINE GENERAL LIABILITY; MARINA OPERATOR'S LEGAL LIABILITY MARINE GENERAL LIABILITY; MARINE CONTRACTORS LEGAL LIABILITY MARINE GENERAL LIABILITY; SHIP REPAIRER'S LEGAL LIABILITY MARINE GENERAL LIABILITY; STEVEDORE'S LEGAL LIABILITY MARINE GENERAL LIABILITY; TERMINAL OPERATOR'S LEGAL LIABILITY MARINE GENERAL LIABILITY; WATERCRAFT ARTISAN'S LEGAL LIABILITY MARINE GENERAL LIABILITY; WHARFINGER'S LEGAL LIABILITY MARINE GENERAL LIABILITY; WHARFINGER'S LEGAL LIABILITY

The Marine General Liability Coverage Part, Products – Completed Operations Coverage under this policy does not apply to any actual or alleged injury, loss, damage, claim, cost, expense, fine, penalty, or other sum either directly or indirectly arising out of, relating to, contributed to, or caused by the sale of used watercraft or equipment owned by the insured.

For the purpose of this endorsement, watercraft or equipment owned by the insured is defined as watercraft or equipment for which the insured has the title to and/or has taken in as trade and/or has purchased used.

All other terms and conditions of this policy remain unchanged.