

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

**ALL PERSONS ABOARD EXCLUSION**

This endorsement modifies insurance provided under the following:

**PROTECTION AND INDEMNITY FORM  
HULL FORM**

In consideration of the Premium charged, it is understood and agreed that this Policy excludes bodily injury, death, loss, damage, claims or expense with respects all persons aboard the Vessel insured hereunder.

All other terms and conditions remain unchanged.