

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

AMENDATORY ENDORSEMENT – ACCELERATED EARNED PREMIUM

This endorsement modifies insurance provided under the following:

PROTECTION AND INDEMNITY COVERAGE FORM
VESSEL PHYSICAL DAMAGE COVERAGE FORM

The following is added to **OTHER POLICY CONDITIONS AND WARRANTIES**:

Premium

The premium for each "vessel" and each coverage of this policy shall be earned at a rate of _____% every 30 days, subject to no less than a Minimum Earned Premium of _____%, making the premium 100% Fully Earned in _____ days.

All other policy terms, conditions, definitions and exclusions remain unchanged.

SPECIMEN