THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

AMENDATORY ENDORSEMENT – BOAT BROKER/DEALER CERTIFICATE OF INSURANCE WARRANTY

This endorsement modifies insurance provided under the following:

VESSEL PHYSICAL DAMAGE COVERAGE FORM PROTECTION AND INDEMNITY COVERAGE FORM

The following warranty is added to OTHER POLICY CONDITIONS AND WARRANTIES:

Boat Broker/Dealer Certificate of Insurance Warranty

As a condition of coverage, it is warranted that "you" will require any boat broker or boat dealer selling a "vessel" to provide a valid current certificate of insurance evidencing:

- 1. An active Commercial General Liability Coverage insurance policy for operations performed in connection with the "vessel"; written on an occurrence basis with limits equal to or greater than <u>per occurrence</u>; and
- 2. Care, Custody and Control Coverage (such as Marina Operator's Legal Liability) for operations performed in connection with the "vessel" with limits of liability equal to or greater than the value of the "vessel"; and
- **3.** Protection and Indemnity coverage for operations performed in connection with the "vessel" with limits of liability equal to or greater than the Protection and Indemnity limits provided by this policy.

Failure to obtain a valid current certificate of insurance from the boat broker or boat dealer will render the insurance provided by this policy null and void for all "property damage" or "bodily injury" arising out of boat sales operations involving a "vessel".

If coverage is null and void, "we" will not defend claims or suits seeking damages resulting from "bodily injury" or "property damage".

All other terms and conditions of this policy remain unchanged.