THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

EXCLUSION – SCIENTIFIC OR RESEARCH EQUIPMENT

This endorsement modifies insurance provided under the following:

VESSEL PHYSICAL DAMAGE COVERAGE FORM

The following is added to **EXCLUSIONS**:

Scientific or Research Equipment

"We" do not pay for loss or damage to scientific or research equipment aboard the "vessel".

This exclusion does not apply to any equipment used in navigation or is typical to "vessel" systems.

All other terms and conditions of this policy remain unchanged.