

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

EXCLUSION – NETS AND GEAR DAMAGE

This endorsement modifies insurance provided under the following:

PROTECTION AND INDEMNITY COVERAGE FORM
VESSEL PHYSICAL DAMAGE COVERAGE FORM

The following is added to **EXCLUSIONS**:

Nets and Gear

This insurance does not apply to “bodily injury” or “property damage” arising out of, or resulting from the existence, ownership, maintenance, use or entrustment to others of any nets and gear.

We shall have no duty to defend or indemnify any claim, demand, suit, action, litigation, arbitration, alternate dispute resolution or other judicial or administrative proceeding seeking damages, equitable relief, or administrative relief where:

1. Any actual or alleged injury arises out of any combination of a nets and gear related cause and any non-nets and gear related cause; or
2. A chain of events which includes nets and gear regardless of whether the existence, ownership, maintenance, use or entrustment to others of the nets or gear is the initial precipitating event or a substantial cause of injury; or
3. Any actual or alleged injury arises out of the existence, ownership, maintenance, use or entrustment to others of nets and gear as a concurrent cause of injury regardless of whether the existence, ownership, maintenance, use or entrustment to others of the nets and gear is the proximate cause of injury.

All other terms and conditions of this policy remain unchanged.