

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

LIMITATION – VESSELS IN STORAGE OR TRANSIT

This endorsement modifies insurance provided under the following:

VESSEL PHYSICAL DAMAGE COVERAGE FORM

SCHEDULE

Vessel Description	Storage Location

A. The following limitation is added to **ADDITIONAL EXCLUSIONS, LIMITATIONS, AND WARRANTIES:**

Removal of Vessel from Storage and Transit

1. All “property damage” coverage for “vessels” shown in the Schedule above will be suspended from the moment the “vessel” is unsecured to be lifted or launched from its trailer, jack stand, rack or blocks until the “vessel” is placed back on and secured to the trailer, jack stand, rack or blocks.
2. “We” will cover the transport of the “vessel”, shown in the Schedule above, once it is secured on its trailer. However, transit must occur within the Policy Coverage Territory as described in **B.**, below and the travel distance is to be no more than 500 miles from the Storage Location indicated on the Schedule above, unless prior written consent has been obtained from “us” as evidenced by an endorsement to this policy.
 - a. The weight of the “covered property” must not exceed the capacity limits of the towing vehicle as indicated by the manufacturer; and
 - b. “You” must comply with all federal and state license, permit, travel restrictions, escort or pilot vehicle, length, width, height, gross weight, oversize, overweight, wide load, super load, safety and record keeping requirements.
 - c. If your “covered property” is transported by common, contract or any other carrier for hire:
 - (1) Coverage still applies only within a 500 mile radius from the Storage Location shown above unless prior written consent has been obtained from “us” as evidenced by an endorsement to this policy; and
 - (2) “You” will not release or agree to limit the liability of any common, contract or any other carrier for hire; and
 - (3) “You” must require the person(s) or organization(s) transporting the “covered property” to provide a valid current certificate of insurance that “you” can produce when we ask for it, evidencing:
 - (a) Motor truck cargo coverage limit of liability equal to or greater than the value of the “covered property” and “you” are named as a loss payee, if the “covered property” is transported over land; or
 - (b) Cargo legal liability coverage with limits of liability equal to or greater than the value of the “covered property” and “you are named as a loss payee as well as an additional insured, if “covered property” is transported as waterborne cargo.

B. For the purposes of this endorsement and the covered “vessels” Scheduled above, paragraph 15., Policy Coverage Territory of OTHER POLICY CONDITIONS AND WARRANTIES is deleted in its entirety and replaced with the following:

- 15. Policy Coverage Territory** – Unless otherwise shown in the Navigational Warranty on the Declarations, “we” only provide coverage for direct physical loss of or damage caused by or resulting from an “occurrence” to “your” “covered property” for the “vessel” shown in the Schedule above, that occurs within the United States of America.

All other terms and conditions of this policy remain unchanged.