

Builders Risk (Property Form CP 0020)

- Ground up new construction
- 100% vacant building with structural or load bearing changes
- Building undergoing renovations that is partially occupied (*no structural changes*)

Nonstructural Changes:

- Minor structural renovations including build-outs or first floor additions (*no story additions*)

Structural Changes:

- Any alterations to a load bearing part of the building (*walls or support beams*)

Minor Structural Changes:

- Less than 20% opening to a load bearing wall (*single story*), replacement of a roof decking or covering or the addition on the same level of a one-story building with the opening to the new addition being less than 20% of the supporting wall.

Insured can be the General Contractor OR the Building Owner, however if the Insured is the Building Owner, they must use an experienced General Contractor.

Annual and Short-Term Policies are available

Required:

- Percentage of the building that is occupied, if any
- Experience of the General Contractor
- Scope of the operations of the project
- Length of terms being requested

Referral:

- Any risk where construction has already started (*provide reason*)
- Buildings more than 3 stories
- Any risk requiring a term of more than 12 months
- Any project that has been delayed due to financial condition of the owner or general contractor

Installation Floaters (Brokerage Only):

- Products to be installed by the insured contractor at the customer's premises
- Covered while in transit and on premise while awaiting installation
 - Scheduled locations (*Job Specific*) OR
 - Blanket Coverage

Temporary Storage and Transit coverages are available with \$5,000 automatically included for each!

Competitive Minimum Premiums

- \$250 when packaged with another Inland Marine coverage OR
- \$500 when mono-line or packaged with GL or Property

Required:

- Requested limit for property at a jobsite
- Requested limit for property in transit (*if more than \$5,000*)
- Requested limits for property in temporary storage (*if more than \$5,000*)
- Annual receipts