

Transition to Century Paper - Compliance with State Notification Requirements

As previously announced, AmeriTrust and its five carrier subsidiaries earned an **AM Best rating upgrade to "A-" (Excellent) with a stable outlook**. We are excited to begin quoting new and renewal business on Century paper and will share key dates in a separate communication.

As we execute this transition back to Century paper, our top priorities are:

- Maintain compliance with state laws and regulations
- Minimize disruption to our clients

Key Steps for Transition to Century Paper:

- Begin quoting new business on Century paper based on effective dates. Further details will be communicated shortly.
- Allow in-force business to expire naturally and transition to Century paper at renewal at the earliest date state compliance will allow.
- Century will generate and send **ALL** required non-renewal notices for change of issuing carrier for the states listed below, **INCLUDING BINDING** business.

The non-renewal notice for change of issuing carrier will **ONLY** be sent for the states listed below. <u>Review a sample of the non-renewal notice by clicking here.</u>

| Arkansas | Maine | Oklahoma |
|-------------|---------------|----------------|
| Connecticut | Massachusetts | Pennsylvania |
| Florida | Mississippi | South Carolina |
| Georgia | Montana | Vermont |
| Indiana | Nebraska | Wyoming |
| lowa | Nevada | |
| Louisiana | New Mexico | |

The notices will be sent within the next week for all in-force policies, regardless of the renewal date.

Please communicate this information to your retail agents. This notice is ONLY for the change in issuing carrier and does not preclude any additional reasons

for non-renewal an agency partner may have on a given account.

Binding renewals will continue to be underwritten by our agent partners. Century will continue to underwrite renewals for brokerage and submit business.

Our past and future successes are a testament to the dedication of our agency partners! Thank you for your support during this positive transition!

Service I Solutions I Support

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