



CENTURY INSURANCE GROUP®

MEMBER OF AMERITRUST GROUP



Century Announces Rate Changes in NY & NJ

Effective July 1, 2020, Century is revising our approach to NY business by more actively pursuing opportunities outside of the NYC metro area.

To assist with this, we have reduced casualty rates outside of the NYC five boroughs as much as 30%!

Due to higher frequency of litigated claims and longer development patterns, Century will implement the following changes in NYC five boroughs and New Jersey;

- All Non-Contractor minimum premiums will increase to \$2,000 for new and renewal business.
- Vacant Land minimum premium will be \$1,500 (from \$500)
- Changes for Contractor minimum premiums for new and renewal business. [Click here for a list of premiums for new and renewal business](#)
- Limits higher than \$1M per occurrence and \$2M general aggregate is now brokerage

It is Century's desire to remain a viable market in NY, and these changes will help drive profitable business placement.

Thank you for your continued partnership!

Service | Solutions | Support

centurysurety.com



The page is otherwise blank.